





## CONSOLIDATED STATEMENT OF FINANCIAL CONDITION FOR YEAR ENDED DECEMBER 31, 2011

(prepared under generally accepted accounting principles)

## ASSETS

## LIABILITIES AND RETAINED EARNINGS

Cash on Hand and in Banks	\$15,734,353 22.854,725	Savings Accounts\$  Advances from Federal Home Loan Bank	\$425,963,860 5.000.000
Mortgage Backed Securities	164,087,132	Other Borrowed Money	0 0
Mortgage Loans	273,726,825	Mortgage Escrow Accounts	1,716,608
Home Equity Loans	5,366,297	Other Liabilities	2,721,286
All Other Loans	200,013	Retained Earnings	55,368,889
Fixed Assets (Less Depreciation)	5,118,238	Unrealized Gain or <loss> (Note 1)</loss>	4,450
Other Assets	3,687,510		
Total Assets	\$490,775,093	Total Liabilities and Retained Earnings\$	\$490,775,093

Note 1 - Accounting for certain securities as available for sale as per Statement of Financial Accounting Standards #115.

Regulatory Capital Requirements of the Office of the Comptroller of the Currency (OCC) require Arundel Federal Savings Bank to maintain certain minimum standards of core capital of 4% of adjusted total assets. Risked-Based Capital Requirements must be maintained at 8% of risk-weighted assets as of December 31, 2011. The Bank has the necessary regulatory capital to meet those requirements.

	Regulatory Capital Required	Actual Regulatory Capital	Excess Capital
Core Capital	\$19,594,660	\$54,468,089	\$34,873,429
Risked-Based Capital	\$15,651,674	\$54,985,264	\$39,333,590

This statement has been prepared in accordance with the regulatory reporting requirements of the Office of the Comptroller of the Currency (OCC). Core and Risk-Based Capital are the elements of regulatory capital determined under such reporting requirements. Regulatory capital is a basis by which the OCC determines whether a savings bank is operating in a safe and sound manner.